



Louisiana Housing Finance Agency

The following resolution was offered by Commissioner Joseph M. Scontrino, III, and seconded by Commissioner Katie Anderson:

RESOLUTION

A resolution to accept the proposal of the Louisiana Legislative Auditor's Office to amend its contract with Duplantier, Hrapmann, Hogan, and Maher, LLP, which would extend the service period of the contract to perform the annual audits of the Louisiana Housing Finance Agency ("Agency") through September 1, 2011 and lock in the current fees (\$58,490.00 per year) through that period.

WHEREAS, the Agency, as a component unit of the State of Louisiana, must have performed and must pay for an annual General Fund audit through a contract between the Louisiana Legislative Auditor's Office and an independent firm, and

WHEREAS, the procedures of the Louisiana Legislative Auditor's Office allow for extending an initial 3 year contract for 3 more years if all parties are in agreement to the amended terms, in lieu of issuing a new Request for Proposals, and

WHEREAS, all parties are in agreement to extend the contract at its current fee structure;

NOW THEREFORE, BE IT RESOLVED by the Board of Commissioners of the Louisiana Housing Finance Agency ("Board"), acting as the governing authority of said Agency, that:

SECTION 1. An amendment to the audit contract between the Louisiana Legislative Auditor's Office and Duplantier, Hrapmann, Hogan, and Maher, LLP that will extend the service period for the contract through September 1, 2011, and to lock in the current fees at \$58,490.00 per year through that period is hereby approved.

SECTION 2. The Agency staff and counsel are authorized and directed to prepare such documents and agreements as may be necessary to implement the amendments to the audit contracts.

SECTION 3. The Agency staff is hereby authorized, empowered, and directed the ability as may be necessary to create, change, amend, and revise any existing documents and/or commitments to the audit contracts, the terms of which are to be consistent with the provisions of this resolution.

SECTION 4. The Chairman, Vice Chairman, President, Vice President, and/or Secretary of the Agency are hereby authorized, empowered, and directed to execute any forms and/or documents required to be executed on behalf of and in the name of the Agency, the terms of which are to be consistent with the provisions of this resolution as approved by the Agency counsel.


This resolution having been submitted to a vote, the vote thereon was as follows:

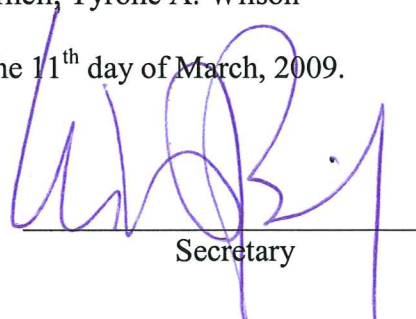
YEAS: Wayne E. Woods, John Kennedy, J. Mark Madderra, Guy T. Williams, Mayson H. Foster, Michael L. Airhart, Susan Sonnier, Walter O. Guillory, Joseph M. Scontrino, III, Katie Anderson, Jerome Boykin, Sr.

NAYS:

ABSENT: Allison A. Jones, Robert Pernell, Tyrone A. Wilson

And the resolution was declared adopted on this, the 11th day of March, 2009.


Chairman

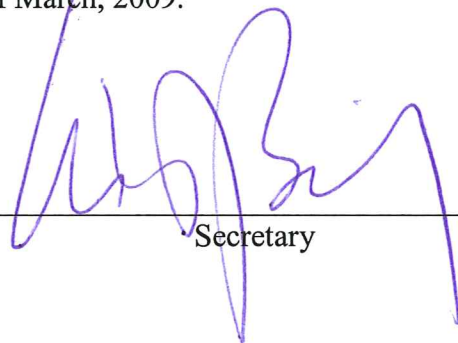

Secretary

STATE OF LOUISIANA

PARISH OF EAST BATON ROUGE

I, the undersigned Secretary of the Board of Commissioners of the Louisiana Housing Finance Agency, do hereby certify that the foregoing two (2) pages constitutes a true and correct copy of a resolution adopted by said Board of Commissioners on March 11, 2009 providing approval of a resolution authorizing the acceptance of the proposal of the Louisiana Legislative Auditor's Office, allowing Duplantier, Hrapmann, Hogan, and Maher, LLP to amend its contract regarding annual audit of the Louisiana Housing Finance Agency; extending the service period through September 1, 2011; and setting the fees at \$58,490.00 per year.

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the Agency on this, the 11th day of March, 2009.



Secretary